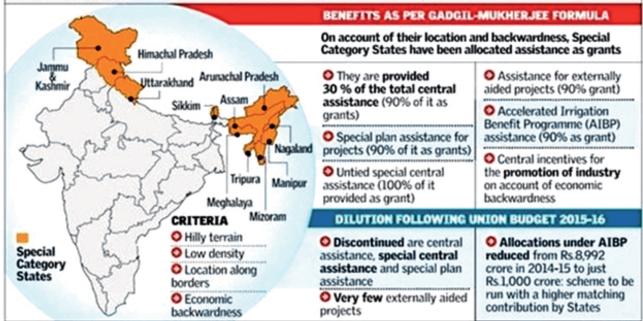
increased devolution of the divisible pool to all States (from 32% in the 13^{th} FC

NOT SO SPECIAL ANYMORE

The Centre claims that following the increase in tax devolution to States from 32% to 42% of divisible pool of central taxes, there is no further need to give 'Special Category' status to any State



54. Correct Option: (d)

Explanation:

<u>All pairs are correctly matched</u>

Supplementary notes:

Fundamental right, Constitutional Right and Legal Right

- A legal right is created by an ordinary law and can be taken away by changing the law. A fundamental right, on the other hand, is guaranteed by the Constitution and allows a citizen to move Supreme Court for its enforcement. It can only be curtailed by a constitutional amendment which must pass the test of "reasonable restrictions." Constitutional right is a right mentioned in constitution, other than fundamental rights. They are enforceable in Court of law under the ambit of legislation passed in the same regard by Parliament.
- Article 14 to 32 constitutes fundamental rights. Equality of opportunity in matters of public employment is mandate of Article 16.
- Constitutional rights are mentioned in constitution. For example, Right

to Property (Article 300A), Right to Vote (Article 226) etc.

• Legal rights are enacted after an act is passed by Parliament. For example, Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act came into force on 1 January 2014, which ensures transparent land acquisition.

55. Correct Option: (a)

Explanation:

• <u>Statement 3 is incorrect:</u> It was proposed for first time after **Mexican** financial crisis in 1995.

Supplementary notes:

New Arrangement to Borrow (NAB)

- The New Arrangement to Borrow (NAB) is the fund mobilization arrangement of the International MonetaryFund(IMF) and 26 countries to mobilize additional funds through borrowing from member countries.
- In 2010, the Executive Board adopted a proposal on an expanded and more flexible NAB, that would be expanded to SDR 370 billion by joining of 14 new participants.

