

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 proposed to be reduced from Rs. 50 lakh to Rs. 20 lakh for NBFCs with minimum asset size of Rs. 100 crore.

- ◉ **Company Matters:** To decriminalize the **Limited Liability Partnership (LLP) Act, 2008.**

Easing Compliance requirement of Small companies by revising their definition under Companies Act, 2013 by increasing their thresholds for Paid up capital from “not exceeding Rs. 50 Lakh” to “not exceeding Rs. 2 Crore” and turnover from “not exceeding Rs. 2 Crore” to “not exceeding Rs. 20 Cr”.

- ◉ **Government Financial Reforms: Treasury Single Account (TSA) System for Autonomous Bodies** to be extended for **universal application.**

**Separate Administrative Structure** to streamline the ‘Ease of Doing Business’ for Cooperatives.