



- Home Ministry sets up national level committee for reform in criminal law; headed by Ranbir Singh (Vice-Chancellor, National Law University, Delhi)
- COVID-19: AIIMS partners IIT-Delhi to launch app 'COPAL-19' for patients needing plasma therapy
- PM Modi quits Chinese microblogging site Weibo, all his posts deleted
- India's Kritika Pandey wins 2020 Commonwealth Short Story Prize for 'The Great Indian Tee and Snakes'
- Diplomat Indra Mani Pandey appointed as India's next Permanent Representative to the United Nations
- "Dream Kerala project" announced for rehabilitation of Keralites returning from abroad
- National Doctors Day celebrated on July 1; theme: 'Lessen the mortality of COVID-19'
- Chartered Accountants Day celebrated on July 1; marks foundation of the Institute of Chartered Accountants of India (ICAI) on July 1, 1949
- Home Ministry extends Armed Forces (Special power Act) (AFSPA) 1958 in Nagaland for six months from June 30

### **Economy & Corporate**

- keeps interest rates on small savings schemes or post office schemes unchanged for the July-September quarter
- India's external debt for the quarter ended March 2020 increased by \$15.4 billion (2.8%) to \$558.5 billion
- India's current account deficit narrows to 0.9% of the GDP in 2019-20, was 2.1% in 2018-19
- 's total liabilities increased 0.8% to ₹94.62 lakh crore at March-end 2020 compared with the preceding quarter
- Public debt accounted for 90.9% of government's total outstanding liabilities as on March 31, 2020
- World Bank approves \$750 million loan under its MSME Emergency Response program for MSMEs in India
- Indian Oil Corp to form equal JV with Bangladesh's Beximco LPG to set up a terminal to import LPG in Bangladesh.
- Shrikant Madhav Vaidya takes charge as the new Chairman of Indian Oil Corporation (IOC)

### **World**

- UN raises \$7.7 billion in humanitarian aid for Syria, Germany provides highest share of \$1.78 billion

## **Current Affairs News Headlines: July 3, 2020**

### **India**

- India's first plasma bank for Covid-19 patients becomes operational at the Institute of Liver and Biliary Sciences in New Delhi
- Drug Discovery Hackathon jointly launched by Union Ministers Dr Harsh Vardhan and Ramesh Pokhriyal to find cure for SARS-CoV-2
- Defence Ministry approves procurement of 12 Su-30MKIs from HAL and 21 MiG-29s from Russia
- Defence Ministry approves acquisition of home-grown Astra long-range air to air missiles

### **Economy & Corporate**

- India's trade deficit with China reduces to USD 48.66 bn in 2019-20; was USD 53.56 billion in 2018-19
- FDI from China into India at USD 163.78 million in 2019-20; USD 229 million in 2018-19
- HDFC Life Insurance to replace Vedanta in 50-share NSE Nifty from July 31
- IndiGo to give 25% discount on airfare to doctors and nurses till year-end
- Indian Railways invites private sector participation in operation of passenger train services
- 59 banned Chinese apps go off Google Play, Apple App Store in India