

**Reliance Jio Makes domestic calls free**

The Reliance Jio recently announced that the interconnect usage charge (IUC) the company had levied a few months back will be revoked. This means that the voice calls from the network are free for its users.

**IDBI sells 23% stake in IDBI Federal Life Insurance Company to Ageas**

The Private lender IDBI recently concluded that the sale of 23% in IDBI Federal Life Insurance Company to Ageas Insurance International NV for Rs 507 crores.

**World****Indian Army Chief to hold talks with South Korean counterpart**

The Chief of Army Staff General M M Naravane to hold extensive talks with his South Korean counterpart to boost bilateral military ties. He also visited the Demilitarised Zone. It is a heavily fortified buffer zone that separates North and South Korea since the Korean war in 1950s.

**China completes Railway line in Tibet**

On December 31, 2020, China completed the track laying work for railway line in linking cities of Lhasa and Nyingchi in Tibet. The railway line is close to Indian border in Arunachal Pradesh.

**Sports****Michael Kondo: Former Hockey player died**

On December 31, 2020, the former hockey player Michael Kondo died. He was a member of Indian Hockey team that won gold in 1975 World Cup.

**January 2, 2021**

Here are today's news headlines by GK Today for January 2, 2021

**India****Prime Minister Lays Foundation stone of Light House projects**

On January 1, 2021, Prime Minister Narendra Modi laid Foundation stone of 6 Light house projects as a part of Global Housing Technology Challenge India initiative. The programme aims to build thousand houses in cities such as Indore, Rajkot, Chennai, Ranchi, Agartala and Lucknow.

**Draft of 5th National Science, technology and innovation policy released**

The Department of Science and Technology recently released the draught of fifth national science technology and innovation policy. The policy is now available for public consultation. The policy will bring about profound changes by building nurture ecosystem that promotes Research and innovation.

**Government staff to get disability compensation**

On January 1, 2021 the Union Minister Jitendra Singh announced that the disability compensation has been extended to all the Central Government employees who get disabled in the line of Duty. These employees are retained in service in spite of such disablement. This will provide greater relief to the central Armed Police Force personnel, border security forces, Central industrial security forces.

**Economy and corporate****SEBI fined Mukesh Ambani and Reliance India Limited**

On January 1, 2021 the capital market regulator SEBI imposed penalties on Reliance Industries Limited and its chairman Mukesh Ambani and two other entities for actions of manipulate trading in the shares of Reliance Petro Limited in 2007. A fine of 25 crores of Rupees and 15 crores of Rupees were imposed on the Reliance Industries Limited and on Mukesh Ambani respectively

**IFSCA becomes member of IOSCO**

On January 1, 2021, the International Financial Services Centre authorities has become an associate member of the International Organisation of Securities Commissions. The IOSCO works closely with the G20 and financial stability board to set up standards for strengthening the security markets.

**Reserve Bank of India launches Digital Payments Index**

On January 1, 2021, the Reserve Bank of India launched the Digital Payment Index with March 2018 as base