

Answer: Finance Commission

The Finance Ministry has recently released in advance the first instalment worth Rs 8,873.6 crore of the state disaster response fund (SDRF) for the current fiscal, to the states. SDRF contribution is released in two equal instalments to the states, as per the recommendation of the Finance Commission. Normally, the first instalment of SDRF is released in the month of June. Around half of the amount released, can be used by the states for COVID-19 containment measures.

20. As per the recent SEBI Guidelines, % salary of top executives be paid in mutual fund units?

[A] 10

[B] 20

[C] 25

[D] 50

Answer: 20

The Securities and Exchange Board of India (SEBI), has recently announced that 20% of the salary of top executives must be paid in the form of units of mutual fund schemes they oversee. This decision has been taken to align the interests of the key employees of the asset management companies (AMCs) with the unitholders of the schemes.

- 21. Which policy/act has been revised to allow the import of oxygen concentrators for personal use in India?
- [A] Foreign Trade Policy
- [B] New Industrial Policy
- [C] Essential Commodities Act
- [D] Disaster Management Act

Answer: Foreign Trade Policy

The Indian Government has revised the Foreign Trade Policy, 2015-2020 and allowed the import of oxygen concentrators for personal use, amid a surge in Covid-19 cases in the country. According to a notification of the Directorate General of Foreign Trade (DGFT), oxygen concentrators have been added to the list of exempted categories, where customs clearance is sought as "gifts". They can be procured through post, courier or e-commerce portals and the exemption is allowed till July 31, 2021.

22. Which space agency's Mass mission is to explore 'Aerial scouting' for better exploration of Mars?

[A] China

[B] UAE

[C] USA

[D] Russia

Answer: USA

NASA's Ingenuity Mars Helicopter had demonstrated powered, controlled flight on the Red planet. Now, the helicopter is to demonstrate a new activity. The Ingenuity experiment will function in demonstration phase, after the helicopter completes its next two flights. It will start exploring how aerial scouting and other aerial functions could benefit future exploration of Mars and other regions.

23. What is the limit of FDI permitted in the Road and Highways Sector in India?

[A] 21 %

[B] 49 %

[C] 75 %

[D] 100 %

Answer: 100 %