



Named as the Madhya Pradesh State Migrant Labourer Commission (MPSMLC), it aims to create jobs to those who have returned from other parts of the country during the Covid 19-induced lockdown. The state government will nominate the chairman of the commission, which will suggest measures for the welfare of migrant labourers.

3. What is the name of the COVID-19 health policy, framed by the Insurance Regulatory and Development Authority (IRDAI)?

[edit](#)

[A] Corona Aarogya

[B] Corona Saral

[C] Corona Protect

[D] Corona Kavach

**Answer:** Corona Kavach

According to the guidelines issued by the insurance regulator, the Insurance Regulatory and Development Authority (IRDAI) has directed the general and health insurance companies to offer one short-term Covid-19 policy.

Named as the "Corona Kavach Policy", the standard health policy would have a tenure period of 3.5 months to 6.5 months, and 9.5 months. As per the guidelines, the mode of payment would be a single premium. Another policy called Corona Rakshak, a standard benefit policy is also to be launched.

4. What is the tenure of the Taxable Floating Rate Savings Bonds, 2020 introduced by the Government?

[edit](#)

[A] 5 years

[B] 6 years

[C] 7 years

[D] 8 years

**Answer:** 7 years

The Union Government has announced the launch of Taxable Floating Rate Savings Bonds, 2020, that will be available for subscription for retail investors from July 1, 2020.

The bonds are issued by the Reserve Bank of India on behalf of the Government, replacing the recently withdrawn 7.75% bonds. The interest rate on these bonds will be reset every six months while the initial rate of interest is fixed at 7.15 per cent. The bonds shall be repayable on the expiration of seven years from the date of issue.

5. National Productivity Council (NPC) is an autonomous organisation functioning under which Union Ministry?

[edit](#)

[A] Ministry of Human Resources and Development

[B] Ministry of Commerce & Industry

[C] Ministry of MSME

[D] Ministry of Skill Development and Entrepreneurship

**Answer:** Ministry of Commerce & Industry

National Productivity Council (NPC) is a national level autonomous organization under the administrative control of the Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce & Industry, to promote productivity culture in India.

Recently, Union Commerce Minister Piyush Goyal chaired the 49th Governing Council Meeting of National Productivity Council (NPC).