# SFG 2021 - Level 3 | Test 23 - Solutions | Forum|AS

- a) United Nations Development Programme (UNDP)
- b) South Asian Association for Regional Cooperation (SAARC)
- c) South Asia Co-operative Environment Programme (SACEP)
- d) World Bank

#### Ans) d

## Exp) Option d is correct.

Option d is correct. Climate Adaptation and Resilience for South Asia (CARE) Project is launched by World Bank. It will help in developing regional standards and guidelines for infrastructure, and promoting climate resilient policies and investments. The project will help develop a public platform to inform climate planning and investments, and fund technology to support resilience in South Asia.

#### Source:

credits/2020/05/12/south-asia-climate-adaptation-and-resilience-for-south-asia-care-project
https://www.smart-energy.com/industry-sectors/finance-investment/world-bank-unveils-new-project-to-boost-climate-action-in-south-asia/

https://www.worldbank.org/en/news/loans-

- Q.16) In the context of Indian economy, the 'Hindu rate of growth' refers to:
- a) Low growth rate of the economy after 1991
- b) High growth rate of the economy before 1991

- c) High growth rate of the economy after 1991
- d) Low growth rate of the economy before 1991

### Ans) d

#### Exp) Option d is correct.

The "Hindu rate of growth" was a term used disparagingly to indicate the low growth rate of the Indian economy prior to the 1991 reforms. It persisted for more than 3 decades, between the 50s to the 80s. The average growth of GDP during this period was around 3.5% while per capital income grew by a mere 1.3%.

The term was coined by Professor Raj Krishna, member of the then Planning Commission
Source:

https://timesofindia.indiatimes.com/blogs/reclaiming-india/the-nonsense-about-the-hindu-rate-of-growth/

- Q.17) "SPICe+", an initiative of the Government of India, is aimed at:
- a) Facilitating the direct benefit transfer of subsidies to poor people.
- b) Promoting the marketing and export of Indian spices in global markets.
- Making it easier for incorporating a business in India.
- d) Protecting the interests of the persons affected by natural calamities

## Ans) c

#### Exp) Option c is correct.