## SFG 2021 - Level 3 | Test 23 | Forum AS

- **Q.1)** With reference to "Lorenz curve", which one of the following statements is *incorrect*?
- a) It is used to depict distribution of income within a population.
- b) Higher Gini coefficient indicates greater inequality.
- c) Gini coefficient of India has increased during the last decade.
- d) In 2020, the wealth share of the top 1% wealthy people in India declined due to pandemic.
- **Q.2)** Consider the following statements:
- The poverty ratio estimation in India is based on per capita income levels.
- Lakdawala Expert Group recommended to calculate state-specific poverty lines in India.
- Rangarajan committee recommended separate consumption baskets for rural and urban areas.

Which of the statements given above is/are incorrect?

- a) I only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3
- Q.3) With reference to Commission for Air Quality Management (CAQM), consider the following statements:
- Commission will manage air quality in National Capital Region and adjoining areas only.
- 2. The Commission will supersede central and state pollution control boards of the region.

3. It has the power to impose fine and punish institutions and individuals.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3
- Q.4) Consider the following statements with reference to the National Start-up Advisory Council:
- 1. It is constituted by the NITI Aayog.
- 2. It is a high-powered team with members from the private sector and the government.
- 3. It will suggest measures to build a strong ecosystem for nurturing innovation.

Which of the statements given above is/are correct?

- a) 1 and 3 only
- b) 3 only
- c) 2 only
- d) 2 and 3 only
- Q.5) A family spends 25% of their income on food at an income level of 50,000 per month. If their income increases to 100,000 per month, they will spend less than 25% of money on food while increasing spending in other areas.

Which one of the following law/theories correctly describes the situation given above?

- a) Engel's Law
- b) Misery index
- c) Phillips curve
- d) Kuznets curve