

- **Policy:** A new policy for Strategic Disinvestment has been approved;
- **Incentivizing states:** Proposal to incentivize states for disinvestment of their Public Sector Companies, using central funds
- **Monetizing land:** A Special Purpose Vehicle in the form of a company to monetize idle land.
- **Exit routes:** Introducing a revised mechanism for ensuring timely closure of sick or loss making CPSEs.

Highlights of Disinvestment/Strategic Disinvestment Policy

Objectives

- Minimising the presence of the Central Government and creating new investment space for the private sector in Public Sector Enterprises including financial institutions.
- Post disinvestment, economic growth of Central Public Sector Enterprises (CPSEs)/ financial institutions will be through infusion of private capital, technology and best management practices.
- Disinvestment proceeds to finance various social sector and developmental programmes of the government.

Policy features

- Policy covers existing CPSEs, Public Sector Banks and Public Sector Insurance Companies.
- Various sectors will be classified as strategic and non-strategic sectors.
- The strategic sectors classified are:
 - Atomic energy, Space and Defence
 - Transport and Telecommunications
 - Power, Petroleum, Coal and other minerals
 - Banking, Insurance and financial services
- In strategic sectors, there will be bare minimum presence of the public sector enterprises. The remaining CPSEs in the strategic sector will be privatised or merged or subsidiarized with other CPSEs or closed.
- In non-strategic sectors, CPSEs will be privatised, otherwise shall be closed.

INCLUSIVE DEVELOPMENT FOR ASPIRATIONAL INDIA

- **Agriculture**
 - **SWAMITVA Scheme:** SWAMITVA (Survey of Villages and Mapping with Improvised Technology in Village Areas) Scheme to be extended to cover all states/UTs. It aims to bring transparency in property ownership in villages.
 - **Operation Greens:** 'Operation Green Scheme' will be enlarged to include 22 perishable products. It aims to boost value addition in agriculture and allied products and their exports.
 - **Credit:**
 - Focus on credit flows to animal husbandry, dairy, and fisheries.