

## PTS 2020 | Simulator Test 7 - Solutions | ForumIAS

Nature) Factual

Relevance) India moved six places up in WEF's Travel and Tourism Competitiveness Index

**Q.10)**

**Ans) c**

**Exp) Option (c) - 3 only is the correct answer.**

**Statement 1 is incorrect-** The government in its budget 2020 has announced a National Mission on Quantum Technologies & Applications (NM-QTA) with a total budget outlay of Rs 8000 Crore for a period of five years. It is aimed at providing engineering solutions for complex problems in computing, communications, sensing, chemistry, imaging, mechanics and cryptography.

**Statement 2 is incorrect-** The mission seeks to develop quantum computing linked technologies by focusing on areas including fundamental science, translation, technology development, human and infrastructural resource generation, innovation and start-ups.

**Statement 3 is correct-** It will be implemented by the Department of Science and Technology under the Ministry of Science and Technology.

Source) <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1601563>

<https://dst.gov.in/budget-2020-announces-rs-8000-cr-national-mission-quantum-technologies-applications>

Subject) Science and Tech

Topic) IT

Nature) Factual

Relevance) The government in its budget 2020 announced a National Mission on Quantum Technologies & Applications (NM-QTA)

**Q.11)**

**Ans) c**

**Exp) Option (c) - Both 1 and 2 is the correct answer.**

**Statement 1 is correct:** Sovereign Gold Bonds are government securities denominated in grams of gold. They are substitutes for holding physical gold. The scheme was launched to reduce the demand for physical gold and shift a part of the domestic savings used for the purchase of gold, into financial savings.

These bonds are restricted for sale to resident entities including individuals, Hindu Undivided Families (HUFs), Trusts, Universities, and Charitable Institutions.

**Statement 2 is correct:** The Reserve Bank of India issues these bonds on the strength of its gold reserves.

These bonds pay an interest similar to international rates of borrowing gold. The bonds can also be used as collateral for loans. The bonds will be sold through banks, Stock Holding Corporation of India Limited (SHCIL), designated post offices and National Stock Exchange of India Limited and Bombay Stock Exchange, either directly or through agents.

Bonds will be tradable on stock exchanges within a fortnight of the issuance on a date as notified by the RBI.

Source) <https://factly.forumias.com/sovereign-gold-bond-scheme/>

Subject) Economics

Topic) Schemes

Nature) Current Affairs

**Q.12)**

**Ans) d**

**Exp) Option (d) - 2 only is the correct answer**