

Q.12) Which one of the following international organization/institution publishes 'Regulatory Quality Index'?

- a) World Bank
- b) International Monetary Fund
- c) United Nations Conference on Trade and Development
- d) World Trade Organisation

Q.13) With reference to 'Quality Council of India', consider the following statements:

- 1. It is a statutory body under the administration of Ministry of Consumer Affairs, Food and Public Distribution.
- 2. It is governed by a Council with equal representations of government, industry and consumers.
- 3. The mandate of the council to conduct studies related to quality standards in all important spheres excluding infrastructure.

Which of the following statements given above is/are correct?

- a) 1 and 2 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q.14) Which of the following is/are the initiatives recently taken by the government of India to improve the regulatory ecosystem in the country?

- 1. Setting up of a dedicated e-market known as Government e-Marketplace (GeM).
- 2. Insolvency and Bankruptcy Code (IBC)
- 3. Merging of the existing various central labour laws into four labour codes.

Select the correct answer using the codes given below:

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1, 2 and 3

Q.15) Consider the following statements:

- 1. Regulatory forbearance implies stringent norms and control of financial institutions by the regulators.
- 2. Capital-starved banks have an incentive to restructure even unviable projects to avoid the consequent hit on capital without the policy of regulatory forbearance.

Which of the following statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2