

Q.24) Consider the following statements about the Minimum Support Price:

1. MSP is fixed by the Commission for Agricultural Costs & Prices (CACP).
2. The Farmers' Produce Trade and Commerce (Promotion and Facilitation) Act, 2020 seeks to abolish the MSP regime.
3. The current MSP regime is based on the C2 costs recommended by the Swaminathan Commission.

Which of the above statements are *incorrect*?

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q.25) Consider the following statements about the different costs of farming given by the Swaminathan Committee.

1. A2 cost includes all the cash expenditure to raise the crop like seeds, manure, chemicals, labour costs, fuel costs and irrigation costs.
2. A2+FL cost additionally includes the imputed land rent.
3. C2 cost includes the imputed value of unpaid family labour.

Which of the above statements is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) 1 and 3 only
- d) 1, 2 and 3

Q.26) Consider the following statements regarding the Market Intervention Scheme (MIS):

1. It aims to protect the growers of horticultural commodities from making distress sale in the event of bumper crop.
2. Under MIS, NAFED procures the crops at Market Intervention Price (MIP).
3. It is an ad-hoc mechanism for procurement.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q.27) Which of the following statements regarding the Price Stabilization fund (PSF) is/are *incorrect*?

1. It is a centrally sponsored scheme to support market interventions for price control of perishable horticulture commodities.
2. The objective is to reduce the price volatility through procurement by state and central agencies of selected perishable produce.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2