

Q.15) With reference to Goods and Services Tax (GST) in India consider the following statements

1. GST is the integration of direct and indirect taxes into a single national tax.
2. It is divided into 7 slabs currently for tax collection.
3. Petroleum products, alcoholic drinks, and electricity are taxed separately by central government.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) None of the above
- d) 1, 2 and 3

Q.16) Which of the following statements is correct regarding the functioning of different types of NBFCs in India?

- a) RBI is the sole regulatory authority for all types of NBFCs
- b) SEBI regulates the housing finance companies
- c) Some NBFCs are also regulated by the Ministry of Corporate Affairs
- d) Chit Fund companies fall outside the definition of NBFCs

Q.17) With reference to Asian Infrastructure Investment Bank (AIIB) consider the following statements

1. Member nations are exclusively from Asia-Pacific region.
2. AIIB allows for non-sovereign entities to apply for AIIB membership.
3. India is the second-largest shareholder in AIIB.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q.18) Consider the following statements regarding External Commercial Borrowing (ECB).

1. ECBs cannot be used for investment in stock market or speculation in real estate.
2. In India, SEBI monitors and regulates the ECBs.
3. Borrowers can use 75 per cent of the ECB to repay rupee debt.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 1 only
- d) 1, 2 and 3

Q.19) With reference to 'the World Bank' which of the following statements is/are correct?

1. The World Bank is the outcome of Uruguay round.
2. World Economic Outlook report is given by World Bank.
3. Headquarter of World Bank is in Geneva, Switzerland.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) 2 and 3 only
- d) None of the above