

Q.26) With reference to the World Trade Organization (WTO), consider the following statements:

1. It was founded as the successor organization to the General Agreement on Trade and Tariff.
2. Its agreements cover trade in goods only.
3. One of its purpose is to ensure optimum utilization of world resources and to protect the environment.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3

Q.27) Which of the following is a short-term debt instrument issued by companies to raise funds generally for a time period of up to one year?

- a) Forward Contract
- b) Preference Share
- c) Indian Depository Receipt
- d) Commercial Paper

Q.28) Consider the following statements:

1. Poverty Line is defined as the money value of the goods and services needed to provide basic welfare to an individual.
2. The first official Rural and Urban Poverty lines in India were introduced by Tendulkar Committee.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only

- c) Both 1 and 2
- d) Neither 1 nor 2

Q.29) Which of the following are part of Capital Account of the Balance of Payments (BoP)?

1. External Commercial Borrowings
2. Transfer payments such as remittances
3. Export of Goods
4. Foreign Direct Investment

Select the correct answer using the code given below.

- a) 1, 2 and 4 only
- b) 1 and 4 only
- c) 2 and 3 only
- d) 1, 2, 3 and 4

Q.30) Consider the following statements with reference to Gravitational Lens:

1. It can occur when a huge amount of matter like a galaxy magnifies the light coming from a distant galaxy behind it.
2. Gravitational lensing can be used by astronomers to study the details of early galaxies.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2