

General Studies Paper 3

TECHNOLOGY, ECONOMIC DEVELOPMENT, BIODIVERSITY, ENVIRONMENT, SECURITY AND DISASTER MANAGEMENT

Topic 1: Indian Economy and issues relating to planning, mobilization, of resources, growth, development and employment.

Key concepts: **Planning** - Evolution of planning in India - Objectives of Economic Planning in India - National Planning Commission/ National Planning Committee/Bombay plan/ People's Plan/ Gandhian Plan / Sarvodaya Plan/ Planning Commission and NDC - Achievement / Failures of Planning Commission - NITI Aayog (1 Jan, 2015) - How it is different from Planning Commission - Cooperative Federalism - Competitive Federalism - NITI Aayog Action Agenda and Annual Reports - unemployment - jobless growth - investment & savings rate. **Mobilisation of Resources** - Mobilisation of natural resource/Human resource/Financial resource - Plan Vs Non Plan Expenditure - GST, GAAR, Tax Administrative reform Commission - Federal Issues in Resource Mobilisation - Southern States Concerns with 15th FC - Resource mobilisation of urban local bodies - **Growth and Development** - Economic Growth Meaning - Slowdown - Inflation - Phillip's Curve - Laffer Curve - Indicators of economic growth - Significance of economic growth - jobless growth - challenges to economic growth - Difference between economic growth and development - GDP - GNH - HDI - Externalities of Development - Growth Recession - **Employment** - Employment Scenario - Key Facts - PLFS - 2017 -18, NSSO - Employment Unemployment Survey - Labour Bureau Quarterly Employment Survey - Employment and Formalisation - Employment and Productivity - Employability - Labour laws - Female Labour Force Participation - Gender Wage Gap, Artificial Intelligence and 4th Industrial Revolution - Labour Market Disruption - **Covid 19** - and impact on growth - mobilisation of resources - employment - changing nature of economy - Cashless economy - digital economy - formalisation of informal sector - Blue Economy - Gig Economy - Platform Economy.

Topic 2: Inclusive growth and issues arising from it.

Key concepts: Inclusive Growth - Livelihood - Access to basic amenities - Social Security - Skill Development - Poverty elimination - Balanced regional Development - Reducing Inequalities - Empowerment - Employment - Financial Inclusion - Good Governance - Collaboration of Govt, civil Society and Industry - Universal basic Income - Minimum Wages - Transformation of Aspirational Districts - World Inequality Report & Index - Financial Inclusion - JAM Trinity - Covid19 & Inclusive Growth. - Failure of trickle down approach - Misery Index - Expanding Middle Approach to inclusive growth - Middle Income Trap