

(iii) It is calculated at market price by NSO

(iv) It is equal to GDP plus exports minus imports

Select the correct answer using the code given below:

- (a) (i) & (iii) only
- (b) (i) & (iv) only
- (c) (ii) & (iii) only
- (d) (ii), (iii) & (iv) only

16. Consider the following statements:

- (i) Net Factor Income from Abroad is equivalent to net of exports & imports
- (ii) Net of Indirect taxes and subsidies are included in the calculation of national income

Select the correct answer using the code given below:

- (a) (i) only
- (b) (ii) only
- (c) Both (i) & (ii)
- (d) Neither (i) nor (ii)

17. Welfare of the people of a country is best represented by which of the following parameter:

- (a) Per capita net national income at constant prices
- (b) Per capita net national income at current prices
- (c) Per capita GDP at constant prices
- (d) Per capita GDP at current prices

18. Consider the following statements:

- (i) The economic growth in 2020-21 is expected to contract, for which one of the reasons is base effect
- (ii) Per capita income at current prices is also expected to decline in 2020-21

Select the correct answer using the code given below:

- (a) (i) only
- (b) (ii) only
- (c) Both (i) & (ii)
- (d) Neither (i) nor (ii)

19. Which of the following constitutes investment in the economy?

- (i) Production of consumption goods
- (ii) Production of capital goods
- (iii) Production of services
- (iv) Buying and selling of shares

Select the correct answer using the code given below:

- (a) (i) & (ii) only
- (b) (ii) only
- (c) (ii) & (iv) only
- (d) All of the above

20. Consider the following statements:

- (i) Imported capital equipment are part of investment in Indian economy
- (ii) Imported capital equipment are part of India's GDP

Select the correct answer using the code given below:

- (e) (i) only
- (f) (ii) only
- (g) Both (i) & (ii)
- (h) Neither (i) nor (ii)

21. The decrease in dependency ratio (ratio of dependent population to working age population) of a country may lead to which of the following situation:

- (i) Increase in savings rate
- (ii) Decrease in savings rate
- (iii) Increase in Capital Formation
- (iv) Decrease in Capital Formation

Select the correct answer using the code given below:

- (a) (i) & (iii) only
- (b) (ii) & (iv) only
- (c) (i) & (iv) only
- (d) (ii) & (iii) only

22. Which of the following statements could be true for a high savings economy?

- (i) Higher investment
- (ii) Higher consumption
- (iii) Higher exports