"An agreement enforceable by law is a contract". Explain referring to the conditions subject to which an agreement becomes a contract. (Refer to page 1 to 4) [Jharkhand J 2017] **OBJECTIVE QUESTIONS** Which one of the following ingredients is not necessary for contract? (a) Proposal (b) Acceptance (c) Consideration (d) **Immovable Property** 2. Law of Contracts is: (a) The whole law of agreements (b) The whole law of obligations (c) The law of agreements creating obligations (d) The law of obligations arising out of contracts Consider the following statement with regard to "uberrima fides" 1. It falls within a class of cases, which require utmost good faith. 2. Every contract is a contract "uberrima fides". 3. Contract of insurance is an example of "uberrima fides". Of these statements (a) 1, 2 and 3 are correct (b) 1 and 3 are correct (c) 2 and 3 are correct (d) 1 and 2 are correct. Match List I with List II and select the correct answer using the codes given below the lists: List I List II A. Contracts opposed to public policy 1. Contracts of insurance B. Agreements where object is uncertain 2. Agreements hostile to friendly states C. Intention to create legal obligation 3. Void and unenforceable D. Contracts of utmost good faith 4. Essential element for valid contract Codes: Α C D 4 (a) 1 (b) 4 1

5.50 Even promise and every set of promises, forming the consideration for each other is:

(a) an offer

(c) 2

(d) 2

(b) an agreement

(c) an acceptance

1

3

4

(d) a contract.

6. An agreement which enforceable by law at the option of one or more of the parties, but not at the option of the other or others, is:

